

SECURING OF CONTRACTS

1. CONTRACT AWARDS

1.1. Kori Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Kori Construction (S) Pte Ltd (“**Kori Construction**”), a wholly-owned subsidiary of the Company, has been awarded contracts amounting to an aggregate of S\$30 million by:

- (i) Hock Lian Seng Infrastructure Pte Ltd for the supply, fabricate, installation and removal of temporary strutting works at Contract T223 Maxwell Station;
- (ii) Gammon Construction Limited for the supply, installation and removal of temporary strutting and decking works at Contract T210 Mayflower Station;
- (iii) China Railway No.5 Engineering Group Co., Ltd for the strutting and decking works at Contract T209 Lentor Station; and
- (iv) Shanghai Tunnel Engineering Co. Ltd. for the strutting, deckpost, kingpost, decking and sheet piling at Contract T225 Marina Bay Station and variation works at Contract T206 Construction of Tunnels between Woodlands Station and Woodlands Avenue 12 (the “**Projects**”).

All the Projects are part of the Thomson-East Coast MRT Line.

1.2. The Projects are due to start in the second quarter of 2015 and are scheduled to be completed in 24 months. The Projects are expected to have a positive impact on the Group’s earnings per share for the financial year ending 31 December 2015.

1.3. None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Projects other than through their shareholdings in the Company.

By Order of the Board
Kori Holdings Limited

Hooi Yu Koh
CEO and Managing Director
28 April 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
